
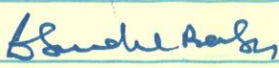
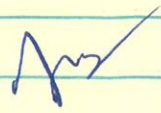
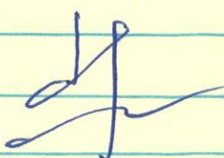
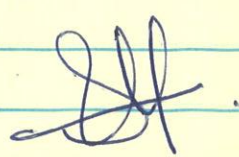

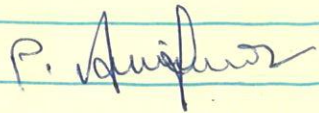


Madanapalle Institute of Technology & Science Madanapalle

The Finance Committee Meeting of Madanapalle Institute of Technology & Science was held on 7th April 2025 at 2.30 pm in the board room.

The following members attended the meeting

1. Dr. C. Yuvaraj, Principal chairman 
MITS, Madanapalle
2. Mr. D. Surendra Baby member 
Chartered Accountant
Bangalore
3. Dr. D. Pradeep Kumar member 
Prof in MBA and
Chief Coordinator, PAARC
4. Mr. P. S. Chaitanya Invitee 
Chartered Accountant
Madanapalle
5. Mrs. M. Prathibha Invitee 
Sr. Administrative Officer
General, MITS
6. Mr. K. Muneswara Naidu Invitee 
Sr. Engineer, MITS
7. Mr. P. Anil Kumar member 
Finance Officer, MITS Secretary



MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
(UGC-AUTONOMOUS INSTITUTION)

Approved by AICTE, New Delhi and Affiliated to JNTUA, Ananthapuramu
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21st Finance Committee Meeting (Offline Mode)
on 07.04.2025 (Monday) at 2:30 p. m.

AGENDA

1. Welcoming the members to the Finance Committee meeting.
2. Review and approval of Budget proposals for Financial Year 2025-26.
3. Discussion on Provisional accounts statements as on 31.03.2025.
4. Any other matter with the permission of the Chair .

* * *


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21st Finance Committee Meeting (Offline Mode) on 07.04.2025 (Monday) at 2:30 PM

MINUTES OF THE MEETING.

The Finance Committee meeting held on **07.04.2025** at **2.30 PM**. in the **Board Room** with the Principal, Chairman of Finance Committee, **Dr. C. Yuvaraj** in the chair.

Members Present :

1. Dr C. Yuvaraj, Principal & Chairman, Finance Committee.
2. Sri D. Surendra Babu, Chartered Accountant, Bengaluru
3. Dr D. Pradeep Kumar, Professor in MBA Dept. MITS
4. Mr P. Anil Kumar, Finance Officer, MITS

Invitees :

1. Sri P S Chaitanya, Chartered Accountant, Madanapalle.
2. Mrs M. Prathibha, Senior Administrative Officer (GAD), MITS
3. Mr K. Muneeswara Naidu, Senior Engineer, MITS

Members Absent :

NIL

Agenda Point 1: Welcoming the members to the Finance Committee Meeting: The chairman of the Finance committee welcomed all the members to the Finance committee meeting and outlined briefly the various items to be considered for discussions as per the agenda. The agenda was taken up for discussion.

Agenda Point 2: Review and Approval of Budget Proposals for Financial Year 2025-26:

- A. The members have discussed the inclusion of proposal of the R & D Department expenditure in the Institution Budget. It is resolved that the Department would propose its expenditure for inclusion in the Institution Budget.
- B. The members enquired concerning the approval obtained for the additional amount spent during the year 2023-24 beyond the Budgeted expenditure, especially buildings, administration expenses etc. It is clarified to all the members by the Member Secretary that the special approval has already been obtained from the Chairman of the Board of Governors concerning the same
- C. The members have discussed the proposed budget for the year 2025-26. The members have recommended for the increase of Training and Placement expenses from Rs.

15,00,000/- to 30,00,000/-. The members have also recommended for the bifurcation of Budget allocated to the staff and students towards Welfare and recommended to make students welfare budget for Rs 30,00,000/- and staff welfare budget for Rs 50,00,000/-.

- D. The members have gone through the Principal Presentation to the NBA Team of Experts and suggested that the provisional expenditure upto 31.03.2025 may be provided in the Statements till its Audit.

The committee considered all the above points with necessary supporting documents carefully. After the discussion, the Budget for the year 2025-26 is approved and recommended to submit the same before the Board of Governors for further approval as given in **Annexure-I.**

Agenda Point 3: Discussion on Provisional Accounts Statements as on 31.03.2025:

- A. The members have also discussed about the Provisional accounts statements as on 31.03.2025 and its impact on Depreciation, capital expenditure and Income over expenditure.
- B. The members have compared the student fee receivables for the year 2025-26 and actual collection for the year 2024-25 and discussed the increase for the coming year 2025-26.

Agenda Point 4: Any other matter with the Permission of the Chair:

- A. The members have recommended that Principal can approve upto Rs. 10000/- in single bill without any ceiling in a year. And the imprest amount for the HODs will remain the same at Rs 50000/- which will be subject to the approval of the Principal.

The Meeting concluded with vote of thanks by Mr P Anil Kumar, Member Secretary.

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MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE

Budget Estimate for the Year 2025-26

Income					Expenditure				
S.No	Particulars	Income for 2023-24	Provisional Income for 2024-25	Budget Income for 2025-26	S.No	Particulars	Exp. for 2023-24	Provisional Expenditure for 2024-25	Budget Expenditure for 2025-26
						Revenue Expenditure			
1	B.Tech. Tution Fee	58,60,88,364	58,71,29,000	87,00,00,000	1	Salaries	37,36,46,790	44,93,47,118	54,00,00,000
2	MBA & MCA Tution Fee	4,77,92,142	4,72,64,100	5,78,00,000	2	Power Charges	63,43,009	70,80,780	85,00,000
3	Internal Revenue Generation	67,27,894	37,48,621	65,00,000	3	Research & Development		7,04,923	20,00,000
4	Other Fee collections	95,71,911	2,46,79,281	3,90,00,000	4	Repair & maintenance of Builidings, Equipment, Furniture Etc.	90,64,510	81,66,903	95,00,000
5	Exam section	30,30,637	93,00,000	1,00,00,000	5	University Charges	53,02,339	30,56,714	1,40,00,000
					6	Advertisement & Promotion & Publicity	4,81,820	29,36,722	37,00,000
					7	Internet Charges& Telephone charges	38,71,281	49,90,800	63,00,000
					8	Placement & Training	11,83,460	13,79,099	30,00,000
					9	Printing & Stationery	83,68,058	50,70,932	65,00,000
					10	College Functions, Cultural & Others	12,06,360	21,44,352	29,00,000
					11	Social services	3,36,010	19,48,433	25,00,000
					12	Department Expenses (include Library Exp)	63,21,069	49,84,131	60,00,000
					13	Vehicle maintenance (Except Vehicle insurance)	1,57,96,013	1,92,48,330	2,12,00,000
					14	Vehicle insurance	16,15,028	18,19,319	22,00,000
					15	College operating expenses	59,53,751	88,35,337	1,06,00,000
					16	Finance & Bank charges	44,99,366	66,43,080	2,74,00,000
					17	Membership and other fee	28,80,639	21,95,343	25,00,000
					18	Audit fee,Consultancy & Professional charges	1,09,80,940	88,00,146	1,07,00,000
					19	Rent rates & Taxes	12,06,950	75,33,940	26,00,000
					20	Staff welfare & other charges	55,65,092	54,64,401	50,00,000
					21	Student welfare & other charges			30,00,000
					22	Software renewal	10,26,043	25,45,480	31,00,000
					23	Travel and Conveyance	30,80,669	24,43,148	29,00,000
					24	Depreciation	5,09,19,672	6,95,98,984	10,17,00,000
					25	Exam Section Expenses	34,41,977	90,00,000	95,00,000
					26	Radio station expenses	20,25,643	2,76,909	4,00,000
					27	Income Over Expenditure	12,80,94,459	3,59,05,678	17,56,00,000
	Total	65,32,10,948	67,21,21,002	98,33,00,000		Total	65,32,10,948	67,21,21,002	98,33,00,000

	Capital Expenditure			
1	Construction of Buildings	1,28,65,101	10,94,84,293	10,00,00,000
2	Procurement of Equipment & Furniture	1,23,07,326	4,40,59,327	6,00,00,000
3	Computers and Others	2,08,34,417	2,68,63,400	4,00,00,000
4	Vehicles	5,79,73,050	1,67,45,290	3,00,00,000
5	Library	3,04,077	14,23,812	20,00,000
6	Software	15,82,195	20,71,069	40,00,000
		10,58,66,166	20,06,47,191	23,60,00,000


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